



# Memorandum

To: Luke Stowe, City Manager  
From: Hitesh Desai, CFO/City Treasurer  
Subject: 4th Quarter 2025 Cash and Investment Report  
Date: January 8, 2026

Please find attached the Cash and Investment Report as of December 31, 2025.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: [hdesai@cityofevanston.org](mailto:hdesai@cityofevanston.org). For additional financial reports, please visit: <https://www.cityofevanston.org/government/transparency/budget-financial-reports>

## Section 1 – Cash and Investment Position

A comparison between the 4th Quarter 2025 and 3rd Quarter 2025 cash/ investments indicate a decrease in combined cash & investments of \$29,425,741 from \$130,069,412 to \$100,643,672. The decrease is primarily driven by payments of Capital projects, continued delay in the disbursement of the second installment of property tax from Cook County, drawdown of ARPA funds, and the December debt service payment.

During the 4th Quarter 2025, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

*Table 1  
Q3 and Q4 2025 Cash and Investment Position*

	12/31/2025	9/30/2025	Change (\$)
Cash	45,930,939	57,484,064	(11,553,126)
Investments	54,712,733	72,585,348	(17,872,615)
<b>TOTAL</b>	<b>100,643,672</b>	<b>130,069,412</b>	<b>(29,425,741)</b>

## Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

*Table 2*  
*Cash and Investments by Financial Institution*  
*Sorted by Balance*

Bank	Balance (In Millions)	% of Total Balance
Fifth Third Bank	\$ 44.6	44.5%
Byline Bank	\$ 32.8	32.7%
Wintrust Bank	\$ 12.9	12.8%
Illinois Funds	\$ 6.2	6.2%
PMA	\$ 3.8	3.8%
Other Banks	\$ 0.2	0.2%
<b>TOTAL</b>	<b>\$ 100.6</b>	<b>100%</b>